

BENEFIT PLANS

MEBA MEDICAL & BENEFITS PLAN

MEBA PENSION TRUST

MEBA TRAINING PLAN

MEBA VACATION PLAN

1007 EASTERN AVENUE, BALTIMORE, MARYLAND 21202-4345 • (410) 547-9111

MEBA PENSION TRUST SUMMARY OF MATERIAL MODIFICATIONS*

This Summary of Material Modifications advises you of changes in the information contained in the MEBA Pension Trust Summary Plan Description ("SPD"), as required by the Employee Retirement Income Security Act of 1974. The Board of Trustees recently adopted an amendment to the MEBA Pension Trust - Defined Benefit Plan and Money Purchase Benefit Plan (the "Plans") effective as of the dates described below. Below is a summary of the changes to keep with your SPD.

Differential Wage Payments

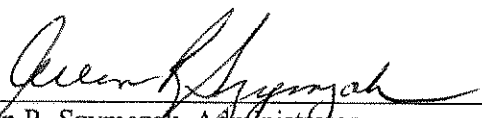
Effective January 1, 2009, differential wage payments will be included in the definition of base monthly wages for purposes of calculating your pension benefits and in your compensation for purposes of calculating contributions for the money purchase benefit (if applicable). Differential wage payments are payments your employer makes to you during a period of military service that is longer than 30 days that represents a portion of the salary or wages that you would have received if you continued to provide services for your employer. Your employer is not required to provide differential wage payments.

Death During Qualified Military Service

If you die while performing qualified military service with reemployment rights, effective January 1, 2007, the benefits you are entitled to under the Plans will be determined as if you had returned to Covered Employment and then died while actively employed.

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If you have any questions regarding these changes, contact the Pension Department at the Plan Office by calling 410-547-9111 or 800-811-6322. Keep this notice with your SPD so that when you refer to the SPD, you will be reminded that the changes described in this notice have occurred.


Allen R. Szymczak, Administrator

* Unless otherwise indicated, this SMM applies to both the Defined Benefit Plan and the Money Purchase Benefit Plan under the MEBA Pension Trust.