

MEBA PENSION TRUST
SUMMARY OF MATERIAL MODIFICATIONS

Pension Increase for Pensioners Receiving Pensions
Equal to or Greater than \$800 and Less than \$1,000.00

Effective January 1, 2006, for each Pensioner on the rolls as of January 1, 2006 whose current gross monthly pension calculated as a straight life annuity is equal to or greater than \$800 but less than \$1,000, his/her gross monthly pension shall be increased to \$1,000. This increase shall not be applicable to Pensioners who elected to receive lump sum payments.

Pension Increase for Pensioners Receiving Pensions
Between \$1,000.00 and \$2,000.00

Effective January 1, 2006, each Pensioner on the rolls as of January 1, 2006 whose current gross monthly pension calculated as a straight life annuity is between \$1,000 and \$2,000 shall receive a 10% increase. This increase shall not be applicable to Pensioners who elected to receive lump sum payments.

Except as set forth above, all other provisions contained in the MEBA Pension Trust Rules and Regulations remain unchanged.

Please contact the Plan Office if you have any questions.

Allen R. Szymczak
Administrator

October 2005