



MEBA MEDICAL & BENEFITS PLAN

MEBA PENSION TRUST

MEBA TRAINING PLAN

MEBA VACATION PLAN

BENEFIT PLANS

1007 EASTERN AVENUE, BALTIMORE, MARYLAND 21202-4345 • (410) 547-9111

MEBA 401 (K) PLAN

SUMMARY OF MATERIAL MODIFICATION

At their meeting in February 2007, the Trustees amended the 401 (k) Plan Regulations, effective immediately, to change the definition of the term "Beneficiary" to include a Trust. In order to be designated as a Beneficiary, the Trust must meet the following requirements:

- it must be valid under state law;
- it must be irrevocable or must become irrevocable upon the death of the participant;
- the beneficiaries must be identifiable from the trust instrument.

The following documentation must be provided to the Plan Administrator:

- a copy of the trust and an agreement to provide all amendments made thereto; or
- a certified list of all beneficiaries and an agreement to update the list, if changed, and an agreement to provide a copy of the trust on demand.

Allen R. Szymczak
Administrator