

## **BENEFIT PLANS**

MEBA MEDICAL & BENEFITS PLAN

MEBA PENSION TRUST

MEBA TRAINING PLAN

MEBA VACATION PLAN

1007 EASTERN AVENUE, BALTIMORE, MARYLAND 21202-4345 • (410) 547-9111

### **THE MEBA PENSION TRUST**

#### **SUMMARY OF MATERIAL MODIFICATIONS**


Section 4.03 of the MEBA Pension Trust Regulations provides for Benefits Payable upon the Death of an Active Employee.

In 2002, the Trustees of the Plan adopted Section 4.03(d) which allows an Employee who is eligible for and who elects to receive a Lump Sum Distribution in accordance with section 2A.18 of the Plan Regulations to have the right, at the time he first becomes eligible to make such election, to designate, in writing with the Plan Office, one or more of his natural, adopted, or step children (of any age and/or place of residence) to be the beneficiary of the Lump Sum Distribution which would have been payable to the Employee had the Employee's Retirement occurred prior to his death. This benefit is payable only if the Employee had no spouse who is entitled to receive a death benefit on the date of the Employee's death. Any such designation by the Employee is irrevocable and the Employee's pension will be reduced based on the factors set forth in Appendix G of the Plan Regulations for each month in the period from the date the election is made to the Effective Date of Pension.

The Plan's Actuary reviewed the factors associated with the Lump Sum Death Benefit reduction and adjusted those factors. Effective October 25, 2007 (and for claims then pending), Appendix G of the Plan Regulations has been amended to make the reduction factors more favorable to Participants. The revised Appendix G is on page 2 of this notice.

Please keep this Summary of Material Modifications with your Summary Plan Description.

Please contact the Plan Office if there are any questions.

  
Allen R. Szymczak, Administrator

February 2008

MEBA PENSION TRUST  
APPENDIX G

TOTAL PERCENTAGE REDUCTION TO RETIREMENT BENEFIT FOR COVERAGE

Age Coverage	Age Coverage Ends														
	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
50	0.42%	0.89%	1.42%	2.00%	2.63%	3.33%	4.08%	4.90%	5.78%	6.72%	7.74%	8.84%	10.04%	11.34%	12.74%
51	-	0.47%	1.00%	1.58%	2.22%	2.92%	3.67%	4.49%	5.38%	6.33%	7.35%	8.45%	9.65%	10.95%	12.37%
52	-	-	0.53%	1.11%	1.75%	2.45%	3.21%	4.04%	4.93%	5.88%	6.91%	8.02%	9.22%	10.53%	11.95%
53	-	-	-	0.59%	1.23%	1.93%	2.70%	3.53%	4.42%	5.38%	6.41%	7.53%	8.74%	10.06%	11.49%
54	-	-	-	-	0.65%	1.36%	2.13%	2.96%	3.86%	4.82%	5.86%	6.98%	8.20%	9.53%	10.96%
55	-	-	-	-	-	0.71%	1.49%	2.33%	3.23%	4.20%	5.25%	6.38%	7.60%	8.94%	10.38%
56	-	-	-	-	-	-	0.78%	1.63%	2.54%	3.52%	4.57%	5.70%	6.94%	8.28%	9.74%
57	-	-	-	-	-	-	-	0.85%	1.77%	2.76%	3.82%	4.96%	6.21%	7.56%	9.03%
58	-	-	-	-	-	-	-	-	0.93%	1.92%	2.99%	4.15%	5.40%	6.77%	8.25%
59	-	-	-	-	-	-	-	-	-	1.00%	2.08%	3.25%	4.52%	5.90%	7.39%
60	-	-	-	-	-	-	-	-	-	-	1.09%	2.27%	3.55%	4.94%	6.45%
61	-	-	-	-	-	-	-	-	-	-	-	1.19%	2.49%	3.90%	5.42%
62	-	-	-	-	-	-	-	-	-	-	-	-	1.31%	2.74%	4.28%
63	-	-	-	-	-	-	-	-	-	-	-	-	-	1.44%	3.01%
64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.59%