MEBA PENSION TRUST
SUMMARY OF MATERIAL MODIFICATIONS

The Board of Trustees adopted an amendment to the MEBA Pension Trust - Defined Benefit Plan (the “Plan”) that affects only MEBA Staff Plan Participants. This Summary of Material Modifications informs you of a change in the information contained in the Plan’s Summary Plan Description (“SPD”), Supplement B. The change described in this Summary of Material Modifications is effective January 1, 2016.

Hour of Service

For purposes of accumulating credited service under the Plan, an “Hour of Service” includes each hour a Staff Plan Participant is paid, or entitled to payment, on account of a period of time during which no duties are performed (irrespective of whether the employment relationship has terminated) due to vacation, holiday, illness, incapacity (including disability), layoff, jury duty, or leave of absence.

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If you have any questions regarding this change, contact the Pension Department at the Plan Office by calling 410-547-9111 or 800-811-6322. Keep this notice with your SPD so that when you refer to the SPD, you will be reminded of the change described in this notice.

Ann Gilchrist, Administrator