

**AMENDMENT NO. 17-3**  
**TO THE**  
**RULES AND REGULATIONS**  
**OF THE MEBA PENSION TRUST**

The Trustees of the MEBA Pension Trust approved the following changes to the MEBA Pension Trust Defined Benefit Plan's Rules and Regulations effective as of June 1, 2017.

1. Section 14.03 shall be amended in its entirety to read as follows:

**14.03 PAYMENT OF WITHDRAWAL LIABILITY**

- (a) Installment Payment. Withdrawal Liability is payable in quarterly installments, or at other intervals specified by the Trustees, over the period of years (the "Amortization Period") necessary to amortize the amount of Withdrawal Liability in level annual payments calculated as if the first payment were made on the first day of the Plan Year following the Plan Year in which the withdrawal occurs and as if each subsequent payment were made on the first day of each subsequent Plan Year.


Except as otherwise provided, the amount of each annual payment shall be the product of:

- (1) The average number of Contribution Base Units for the period of the 3 consecutive Plan Years during the period of 10 consecutive Plan Years ending before the Plan Year in which the withdrawal occurs, in which the number of Contribution Base Units for which the Employer had an obligation to contribute to the Plan was the highest; and
- (2) The highest contribution rate at which the Employer had an obligation to contribute to the Plan during the 10 Plan Years ending with the Plan Year in which the withdrawal occurred.

For purposes of this Article, a Contribution Base Unit is a Man Day as defined in Section 14.02.

- (b) Twenty-Year Limitation. If the Amortization Period determined under this Section exceeds 20 years, the Employer's Withdrawal Liability shall be limited to the first 20 annual payments.

Effective Date: June 1, 2017  
Language Approved: May 25, 2017



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H. Marshall Ainley, Chairman



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Edward Hanley, Secretary