AMENDMENT NO. 17-2

TO THE

RULES AND REGULATIONS

OF THE MEBA MONEY PURCHASE BENEFIT PLAN

At their May 24, 2017 meeting, the Trustees of the MEBA Money Purchase Benefit Plan ("Plan") amended the Plan's Rules and Regulations to clarify that overlap days are to be counted as days in Covered Employment for purposes of determining Years of Vesting Credit under the Plan.

1. Article I, Section 1.07 is amended by adding a new subsection (e) to follow immediately after subsection(d) to read:

   (e) "overlap days," which are days an Officer who first reports to work aboard a vessel and the Officer being relieved are both required to work, and for which both are paid a shipboard wage, regardless of whether the Employer pays contributions on behalf of such Officers for such days.

Adopted in Principle: May 24, 2017
Language Approved: November 30, 2017

H. Marshall Ainley, Chairman
Edward Hanley, Secretary