AMENDMENT NO. 18-1

TO THE

RULES AND REGULATIONS

OF THE MEBA PENSION TRUST

MONEY PURCHASE BENEFIT PLAN

At their October 24, 2018 meeting, the Trustees of the MEBA Pension Trust – Money Purchase Benefit Plan (the “Plan”) approved changes to the Plan’s Rules and Regulations effective January 1, 2018 to clarify the forfeiture provisions for uncashed checks and payments due to missing Participants and Beneficiaries:

1. Effective January 1, 2018, Article VI, Section 6.08 shall be amended to read as follows (new language shown in bold italics and deletions shown in strikethrough):

Notwithstanding any provision to the contrary, if benefits become distributable under the Plan and the Plan Office is unable to locate the Participant or Beneficiary to whom the benefits are payable after a reasonable effort to ascertain the whereabouts of such Participant or Beneficiary, the Account of such Participant or Beneficiary shall be forfeited as of the end of the Plan Year which follows the Plan Year in which such benefits became distributable (or as soon as practicable thereafter). Similarly, if a check is issued to a Participant or Beneficiary but remains uncashed and, after reasonable effort, the Plan Office is unable to locate the Participant or Beneficiary to whom the check was issued (or the Participant or Beneficiary is located but fails or refuses to cash the check), the uncashed check of such Participant or Beneficiary shall be forfeited as of the end of the Plan Year that includes the twelfth month after the date such check was issued.

A record of the undeliverable amount (or uncashed check amount) shall be maintained and if such Participant or Beneficiary subsequently makes proper claim for such amounts, the amount of such Account or check shall be restored and shall be distributed to such Participant or Beneficiary in accordance with terms of the Plan, but without any interest or earnings for the period beginning after the Account has been forfeited and the date the distribution is actually made. Any such forfeited amounts shall be restored from the Allocable Forfeitures.

Effective Date: January 1, 2018
Language Approved: October 24, 2018

H. Marshall Añley, Chairman

Edward Hanley, Secretary