AMENDMENT NO. 18-5

TO THE

RULES AND REGULATIONS

OF THE

MEBA PENSION TRUST

At their June 20, 2018 meeting, the Trustees of the MEBA Pension Trust – Defined Benefit Plan (the “Plan”) approved the following changes to the Plan’s Rules and Regulations, regarding uncashed checks and payments due to missing Participants, Beneficiaries or spouses, effective January 1, 2018.

1. Article VII shall be amended to add new Section 7.05, to read as follows:

7.05 UNDELIVERABLE BENEFITS

(a) Notwithstanding any provision to the contrary, if benefits become distributable under the Plan and the Plan Office is unable after a making a reasonable effort to locate the Participant, Beneficiary or spouse to whom the benefits are payable, the benefits of such Participant, Beneficiary or spouse shall be forfeited as of the end of the Plan Year that follows the Plan Year in which such benefits became distributable (or as soon as practicable thereafter). Similarly, if a check is issued to a Participant, Beneficiary or spouse but remains uncashed and, after making a reasonable effort, the Plan Office is unable to locate the Participant or Beneficiary to whom the check was issued (or the Participant, Beneficiary or spouse is located but fails or refuses to cash the check), the uncashed check of such Participant, Beneficiary or spouse shall be forfeited as of the end of the Plan Year that includes the twelfth month after the date such check was issued. A record of the undeliverable amount (or uncashed check amount) shall be maintained and if such Participant, Beneficiary or spouse subsequently makes proper claim for such amounts, the amount shall be restored and shall be distributed to such Participant, Beneficiary or spouse in accordance with terms of the Plan, but without any interest or earnings.

(b) In the event that any amounts are forfeited under Section 7.05, such amounts shall be held as assets of the MEBA Pension Trust, and shall be used for the exclusive purpose of providing benefits to Participants and their Beneficiaries and defraying the reasonable expenses of administering the Plan.

Effective Date: January 1, 2018
Language Approved: October 24, 2018

[Signatures]

H. Marshall Ashley, Chairman

Edward Hanley, Secretary